NNDKP advised a joint venture between Allianz Real Estate and VGP in a EUR 34 million facility agreement granted for an industrial project in Romania



Nestor Nestor Diculescu Kingston Petersen (NNDKP) advised a joint venture between Allianz Real Estate, the dedicated real estate investment manager within the Allianz Group, and VGP, a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate, in connection, with a EUR 34 million facility agreement granted by Raiffeisen Bank International AG and Raiffeisen Bank SA for the refinancing of an industrial project, including four prime logistic buildings in Timis, Romania.

The core team involved in the transaction included Partner and Head of Practice, <u>Alina Radu</u>, Partner <u>Valentin</u> <u>Voinescu</u> and Senior Associate <u>Monia Hantig</u> of NNDKP's Banking & Finance practice.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania, and is acknowledge, for almost 30 years, as a pioneer of the Romanian legal market. With offices in Bucharest, Cluj-Napoca, Timisoara and Brasov, NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For almost three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, such as the privatization of BCR, for a record amount at that time for the Eastern European region, or Romtelecom privatization, a transaction that represented a catalyst for the Romanian telecommunications market.

In addition, NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group - and is a founding member of the South East Europe Legal Group (SEE Legal). The firm is constantly top-ranked in all practice areas by the reputed international guides Chambers & Partners, Legal500 and IFLR 1000.