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## NNDKP assisted Edenred in the acquisition of Benefit Online



Nestor Nestor Diculescu Kingston Petersen (NNDKP) assisted Edenred, the largest issuing company of cards and benefits vouchers for employees, in the acquisition of Benefit Online, an extended platform for flexible extra-wage benefits in Romania.

NNDKP has assisted the client on all stages of the transaction with a multidisciplinary team coordinated by Corina Dumitru, Partner (Corporate/M&A), assisted by Adriana Gaspar, Senior Partner (Corporate/M&A) and supported by lawyers and consultants from several practice areas of NNDKP (M&A, IP, Competition and Tax Advisory Services).

"We are proud of NNDKP's involvement in this transaction, which will contribute to the development of the extra-wage benefits sector, considering the larger context in which companies are increasingly interested in this type of benefits for employees in Romania. The transaction proved to be particularly interesting and challenging both in terms of its scope and of the legal and technical aspects involved, but also by having caused an interplay between two different but complementary cultures: that of an international organization and that of entrepreneurship," stated Corina Dumitru, Partner.

The transaction is part of the broader acquisition strategy announced by Edenred that is already operating similar solutions in France, the United Kingdom and the Czech Republic.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania, and is acknowledge, for almost 30 years, as a pioneer of the Romanian legal market. With offices in Bucharest, Cluj-Napoca, Timisoara and Brasov, NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For the past three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, including in innovative and niche economic sectors that involved both international corporations and local entrepreneurs.

In addition, NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group - and is a founding member of the South East Europe Legal Group (SEE Legal). The firm is constantly top-ranked in all practice areas by the reputed international guides Chambers & Partners, Legal500 and IFLR 1000.