

D&B David și Baias and PwC Romania assisted OncoCard associates in the sale to MedLife



An integrated team of consultants specialized in tax and legal services of D&B David și Baias and PwC Romania assisted the OncoCard associates in the process of selling the private hospital for oncology diagnosis and treatment in Brasov to MedLife.

"The Romanian medical services market is evolving towards consolidation. Specialized services and the use of the latest treatments and technologies influence the purchase decision and the companies that hold such an asset are highly sought after. We are pleased to provide assistance to Romanian entrepreneurs who build successful businesses for both the economy and society," says Ionuț Simion, Country Managing Partner, PwC Romania.

As part of the transaction, PwC Romania provided fiscal advice, being represented by Ionuț Simion, and the **D&B team David și Baias**, coordinated by **Sorin David**, Managing Partner, **Romana Petre**, Senior Lawyer, and **Andreea Tortov**, Collaborating Lawyer, provided legal M&A assistance throughout the transaction and will advise the client until the sale process is completed.

"The last quarter of this year has been effervescent for D&B David și Baias M&A team who successfully completed several transactions, the selling OncoCard being another proof of our involvement in the healthcare market. We are honored by the confidence that Romanian entrepreneurs give us to represent them in complex and large-scale projects that give us the opportunity to demonstrate the professionalism of our team", said **Sorin David**, Managing Partner D&B David and Baias.

The transaction was signed in November and will be finalized in 2020, after receiving the Competition Council's approval.

OncoCard is one of the most modern oncology diagnostic and treatment platforms in Romania, inaugurated in 2012 by Romanian entrepreneurs.

MedLife is the largest private healthcare services provider in Romania.