

Dentons advises GIC on €950 million Maximus portfolio acquisition. From Bucharest, Perry Zizzi and Lawrence Florescu assisted on the cross-border aspects of the deal

  
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Dentons and Kirkland & Ellis advised Singapore's sovereign wealth fund, on the acquisition of the Maximus logistics real estate portfolio from Apollo Global Management, a US-based private equity firm. The value of the transaction was approximately €950 million. The deal, which was signed in December 2019, closed on January 31 following the completion of closing conditions and regulatory approvals.

The 1 million sq.m. pan-European portfolio includes 28 assets in core logistics hubs across Europe, including Germany, Poland, Slovakia, Netherlands, Belgium and Austria. Through the acquisition, GIC plans to expand its European logistics platform, P3 Logistic Parks.

The deal was one of the largest real estate investment deals signed in Europe in 2019 and the largest in Germany.

Evan Lazar, Co-chair of Dentons' global Real Estate group, led the cross-border Dentons team of more than 50 lawyers on the deal. Real Estate partners **Stewart Middleman** and [Perry Zizzi](#) (Romania Managing Partner) together with counsel *Sona Taghiyeva* and *Gary Maguire* and senior associate **Lawrence Florescu** helped with the cross-border aspects. The team also included partner *David Zafra Carollo*, counsel *David Lange*, senior associate *Alexander Mühleisen*, and associates *Arndt Dobroschke* and *Michael Bayliss* in Germany; partner *Dirk-Jan Gondrie* and associate *Stephanie Proost* in Amsterdam; managing counsel *Martin Mendel* and associates *Tatiana Mergešová* and *Soňa Kurillová* in Bratislava; partner *Piotr Staniszewski*, counsel *Michał Siwek*, senior associate *Joanna Misztal-Dzitko*, and associates *Krzysztof Mielech*, *Karolina Bandzul* and *Kamil Igielski* in Warsaw; as well as numerous other team members.

Dentons has a long-standing relationship with P3 Logistics Parks having assisted the client in growing its portfolio and market position over a number of years.