

## PNSA advised Libra Internet Bank on its innovative partnership with Monese



**PNSA advised Libra Internet Bank on its innovative partnership with Monese that enables Monese to offer RON denominated accounts to its Romanian customers.**

PNSA's advice concerned regulatory matters, mainly in relation to KYC, AML, electronic money and other Fintech related matters.

PNSA team led by Partner **Alexandru Ambrozie** and Managing Associate **Codrin Luta** (*Fintech, electronic money*), also included Managing Associate **Dan Petrache** (*international private law*), Senior Associate **Teodora Cazan** (*Fintech, electronic money*), and Associates **Ana Stoenescu** (*KYC, AML*) and **Diana Dobra** (*KYC, AML*).

Libra Internet Bank press release [is available here](#).

*Other recent Fintech projects include:*

- IBM on the launch of a blockchain-based payment system;
- a Baltic electronic money institution to connect to Target2 through a Romanian credit institution;
- a UK cryptocurrency merchant in relation to settlement transactions in Romania;
- a UK company operating a money transmission service.