Radu și Asociații SPRL has assisted the shareholders of Smart Diesel in relation to the sale of the Smart Diesel fuel card business towards the German group DKV



Radu si Asociații SPRL offered legal assistance to Romanian entrepreneurs Ovidiu Andrieș and Daniel Imbre, founders of the largest independent gas station operator in Romania (Smart Diesel), regarding the sale to the German group DKV of the Smart Diesel fuel card business.

Radu și Asociații team was coordinated by <u>Radu Diaconu</u> (Partner) and <u>Ștefan Mantea</u> (Senior Managing Associate). The team also included <u>Nicoleta Gheorghe</u> (Regulatory), <u>Adina Nițescu</u> (Corporate) and <u>Claudia</u> <u>Grosu</u> (Competition).

Ovidiu Andrieş, shareholder, stated: "I am delighted to have worked with the team of Radu şi Asociații. Radu Diaconu and Ștefan Mantea had an essential contribution to the transaction and I would like to take this opportunity to thank them for their support".

The transaction is subject to the approval of the Competition Council. Both parties agreed not to disclose further details about the transaction.

Radu și Asociații SPRL is a Romanian full-service law firm, offering both legal advisory services and assistance before the courts of law, with a significant tax policy and controversy (TPC) practice. Radu și Asociații SPRL is a member firm of Ernst & Young Global Ltd and part of the expanding EY Law global network, which has more than 2,400 lawyers and offices in over 80 countries.

Smart Diesel is the biggest independent fuel company in Romania, providing to over 11,000 Romanian customers fuel cards, bulk fuel, solution for road tolls payment and VAT recovery services. Smart Diesel operates 36 fuel stations in Romania and its SD card is accepted on over 1.800 fuel station abroad.