

Țuca Zbârcea & Asociații closes yet another deal in the hospitality sector



Flavours, the most representative player in the hospitality and food services industry, attracted Mozaik Investments fund as its shareholder.

Țuca Zbârcea & Asociații advised the shareholders of Flavours on partnering up with the Mozaik Investments fund that will help fuel Flavour's future growth plans as part of an investment plan worth EUR 5 million. The legal team included **Dragoș Apostol**, *Partner* and **Andreea Ungureanu**, *Associate*.

"We work with many players in the industry, covering more or less the full range of specific activities: advice to real estate owners in negotiating management or franchise agreements for affiliation to various hotel brands, advice to operators of large restaurant chains (both QSR and casual dining), mostly on matters of real estate law, employment law, commercial contracts, litigation or taxation, consultancy and assistance in mergers & acquisitions (including competition law) for players in the distribution, food production, retail markets, etc. ", said **Răzvan Gheorghiu-Testa**, *Partner of Țuca Zbârcea & Asociații*, who coordinates the firm's hospitality projects.

The Flavours - Mozaik transaction adds to the portfolio of projects recently carried out by Țuca Zbârcea & Asociații in the hospitality industry, such as the sale of the iconic Ramada Majestic hotel or the launch, followed by the attraction of a seed investment in CoMarket, a B2B platform designed as a digital tool to connect HoReCa professionals and suppliers.

The law firm's specialists are also involved in a mentoring program which is unique on the Romanian market: the HoReCa Business Accelerator (i.e., the first business accelerator for innovating start-ups in the hospitality industry), providing advice and guidance on corporate governance and compliance rules, intellectual property, competition law, personal data protection and GDPR, etc.