Țuca Zbârcea & Asociații launches the 2021 edition of "Better Business in Romania"

Țuca Zbârcea & Asociații has launched the 2021 edition of the "Better Business in Romania", a user-friendly legislative guide covering 17 areas of law.

"Better Business in Romania" compiles important pieces of information regarding the legislative climate applicable to investments in various areas of interest, starting from Corporate Law (aspects concerning the setting-up, management, acquisition, merger, and dissolution of a company), Real Estate, Creditor and Debtor Disputes, Employment, Public Contracts, Competition, Energy, Capital Market, Financial Institutions, Intellectual Property, Pharmaceuticals, Personal Data Protection, Environmental law, Product Liability and Consumer Contracts, Insolvency, Criminal Law and Taxation.

Being well aware of the challenges facing companies today to surviving in the current environment and finding a path forward from the current crisis, the 2021 edition of the "*Better Business in Romania*" publication also provides basic information on the legal amendments brought about by the COVID-19 pandemic that are likely to affect businesses nowadays.

From this standpoint, "*Better Business in Romania*" is part of the firm's efforts to provide the business community and the general public with access to resources and studies dedicated to crisis management in the light of the coronavirus epidemic (www.tuca.ro/covid-19/). In addition, the firm's COVID-19 related Task Force offers strategic advice on crisis-specific matters: corporate restructuring, review and (re)negotiation of agreements (including collective bargaining agreements and individual employment contracts), performance of the contracts which are affected by force majeure and hardship, unblocking pre-litigation relationships, advice with respect to potential discriminatory acts in the context of vaccination campaigns etc. Our team comprises lawyers with different backgrounds, such as compliance/regulatory, corporate and commercial, insurance, labour and employment, litigation and arbitration, insolvency, public procurement, data privacy, tax and customs.

"Better Business in Romania" is made to offer foreign investors looking for investment opportunities in Romania a preliminary account of the legal framework in Romania. The information and opinions herein should not be treated as a comprehensive study and should not be construed or used as substitute for specific legal advice.

The guide is available for free download on **Țuca Zbârcea & Asociații**'s website - <u>http://www.tuca.ro/better_business/</u>