

One United Properties acquires a 25,350 sq. m land in Bucharest 2nd District



One United Properties, one of the most important developers in the real estate market in Romania, has signed the pre-purchase agreement for the acquisition of a plot of land with an area of 25,350 sq. m located on Șoseaua Fabrica de Glucoza in Bucharest, as well as for the acquisition of a quota of ½ of a plot of land with an area of 3,651 sq. m, representing the access road. The total value of the transaction is of EUR 20,645,100 (part of the price will be paid at the building permit issue and the execution of the final exchange agreement, with the remaining portion of the price being settled by transferring the ownership over a number of apartments and corresponding parking spaces, upon the completion of the project to be developed on the property).

An urbanism certificate for construction has already been issued for the relevant plot, allowing the development of a real estate project with a built area (superstructure) of approximately 95,000 sq. m.

The company intends to develop on the recently acquired land a new real estate project, One High District, which will include both residential units and commercial spaces, as well as facilities such as gym, swimming pool, restaurants, grocery store, coffee shops, green areas for relaxation.

Located in the 2nd District, on Șoseaua Fabrica de Glucoza, right next to the A3 motorway, the land offers quick access to Floreasca district, Promenada mall, as well as to other points of interest in the city.

The transaction represents another milestone within the Group's strategy of investing in sustainable premium development opportunities in exclusive areas of Bucharest.

ONE UNITED PROPERTIES is one of the leading green developers of residential, mixed use and office real estate, in Bucharest, Romania. One United Properties is an innovative company dedicated to accelerating the adoption of construction practices for energy- efficient, sustainable, and healthy buildings. All the company's buildings have superior certifications for sustainability, energy efficiency and wellness, and the developer has been awarded at numerous galas and conferences in the field. One United Properties is the first real estate developer in Romania to be internationally awarded, being the recipient of the "Best Sustainable Residential Development" in the world at International Property Awards 2019-2020.