

Wolf Theiss closed a fifth transaction in the Tech sector in 2021, the sale of AMC RO Studio to Keywords Studios plc



Wolf Theiss has advised the founders of AMC RO Studio, a world-leading 3D art and design studio that makes creative 3D visual development and design, creating concept art and motion graphics for games, film and digital media, in the sale of their shares to Keywords Studios plc, a publicly listed video game industry services company.

Wolf Theiss' Corporate/M&A and Technology, Media and Telecommunications (TMT) teams led by *Partner* **Ileana Glodeanu**, provided legal assistance to the founders of AMC RO Studio from the LoI stage until the successful closing. This is the third transaction closed in the last two months and the fifth of this year (2021) in the TMT sector.

Following this acquisition AMC RO Studio will benefit from the strategic support and capital of Keywords Studios plc, along with their extraordinary expertise and experience, to continue its growth and development and strengthen its position. With a global video game market valued this year at over USD 160 billion, and a great potential for the new generations to work in the industry, this transaction will bring great value both to the company and the Romanian games market.

"We were super-happy to work with Wolf Theiss as our consultant for this transaction. Ileana and her team have a remarkable mix of expertise in M&A, strategy and human relations. This is truly a unique combination of skills, that together with her holistic approach makes her un-replaceable for an organisation looking for a real partner, not just a consultant in M&A. I have tremendous professional respect for her and her achievements, and I am so happy for the decision of working together", declared **Cristina Neamtu**, *Founder of AMC RO Studio*.

"Romania already proved its tremendous potential in the video games sector, having exceptional technical people, interested in everything new in the industry, with more and more IT talents choosing to enter games development. We have been delighted to be the legal partners of the founders of AMC RO Studio in this sale process. We are thankful that both funds and Romanian entrepreneurs continue to invest us with their trust in this hot sector", stated Ileana Glodeanu, Wolf Theiss Partner and Coordinator of the Corporate / M&A team in Romania.

Wolf Theiss added this transaction to its sector portfolio, strengthening its TMT practice and contributing to the development of the gaming industry in Romania.

To the success of this transaction, together with Ileana Glodeanu, contributed: Mircea Ciocîrlea (Counsel, Corporate M&A and TMT), Luciana Tache (Senior Associate, Corporate M&A and TMT) and George Ghitu



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(Senior Associate, Corporate M&A and TMT), Ramona Enache (Associate, Employment).

Founded in 1996 in Romania by Cristina and Marcel Neamtu, two passionate and visionary Romanians, **AMC RO Studio** aims to gather together talented artists who could eat-digital-art-and-craft-for-breakfast in order to create a safe space, for digital art and games development. With more than twenty years since its launch, the company has built a solid global track record of collaborations with major names in the games industry.

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.