

## CCIR proposes Japanese investors to use Port of Constanta for trade with Europe and Romania

**The Port of Constanta can become an important storage and transit point for goods brought from Japan to Europe and Romania, the president of the Chamber of Commerce and Industry (CCIR), Mihai Daraban, told the ambassador of Japan, Hiroshi Ueda, on Monday, according to a statement issued by CCIR on Tuesday.**

"It is very important for the Romanian business environment not to limit itself to traditional markets, such as the European Union, and to try to access especially the markets of the G20 countries, such as Japan. At the same time, Japanese investors are more than welcome in Romania, the Port of Constanta being an opportunity, from this point of view, through the key position in the Black Sea. The Port of Constanta can become an important logistical hub in the movement and storage of goods brought from Japan for the Romanian market and for Europe. The Port of Constanta offers all the necessary facilities for new investments, including generous land areas, while ensuring a strategic position with an opening to Central and Western Europe through the Danube river corridor. This type of facility is unique, given that the development of Western European ports has already reached its full potential," the CCIR president was quoted as saying in the release.

In turn, the Japanese ambassador explained that Japanese businessmen are going to launch a scholarship program in the field of business administration for Romanian entrepreneurs.

"Romania and Japan have developed a very good cooperation relationship, at least in the last period, as evidenced by both official visits and concrete projects such as the suspension bridge over the Danube, carried out together with a Japanese company. The Japanese business environment, representative of Keidanren (Business Federation of Japan), is very interested in the Romanian market, and when the pandemic situation allows it, they will organize a business visit to your country. The program involves the award of a one-year scholarship, with all the expenses covered, at the end of which the graduates receive a master's degree. We reiterate the invitation to CCIR to get involved in identifying potential candidates for these scholarships in the field of business administration," said Hiroshi Ueda.

According to the data of the National Trade Register Office, the total volume of Romania-Japan trade amounted to 745.27 million euros at the end of last year and 341.94 million euros at the end of June 2021.

At the level of August 2021, a number of 390 Japanese companies were active in Romania, with a total value of the invested share capital of 295.32 million euros.