www.bizlawyer.ro

Un proiect al Bullet Media & 648 Group 2021-12-09 17:36:47

NNDKP assists Safety Broker in the sale of an 80% stake to Unilink



NNDKP has assisted Safety Broker, the largest independent insurance broker operating in Romania and in the Republic of Moldova, in the sale of 80% of the company's shares to the Unilink group, leader on the relevant Polish market.

Following the closing of the transaction, the minority stake will be held by Viorel Vasile (15% of shares), who will continue to act as CEO of the company and as a member of the board, and by Robert Niţa (5% of shares), who will also continue to be on the board of the company.

This transaction is part of the long-term development strategy of Safety Broker, including through the exchange of experience and know-how between the company and a top international player in the field. Co-opting Unilink as a strategic partner will consolidate the company's position, which is thus joining a strong group in CEE.

NNDKP attorneys assisted Safety Broker in the stages related to the structuring, negotiation and signing of the transaction. Completion of the transaction is subject to approval by the relevant Romanian authorities.

The **NNDKP** team involved in this project was coordinated by <u>Gabriela Cacerea</u>, *Partner and Co-head of the Corporate/M&A practice*, who worked closely with Madalina Panca, Managing Associate in the same practice area.

"This transaction reconfirms Romanian entrepreneurs' capacity to build strong companies, capable of attracting international strategic investors. We are pleased to have been able to assist the founders of Safety Broker in this major transaction on the Romanian insurance market and to support them in their development plans", declared **Gabriela Cacerea**.

The Corporate/M&A practice of **NNDKP** has been setting market benchmarks over the past 30 years, by being involved in some of the most complex transactions closed in Romania. The team is one of the most active on the local market, currently comprising more than 20 attorneys with significant experience in international or domestic transactions, in various industries, such as medical services, manufacturing, FMCG, technology and financial services.

The insurance and private pension fund industry is a key sector of specialization for the **NNDKP** team. Thus, in this highly regulated and complex field, companies active or interested in the Romanian market benefit from a mix of complementary legal knowledge relevant to this sector, including with respect to mergers and acquisitions, regulations and conformity, corporate law, competition, employment, dispute resolution, financing and tax.



www.bizlawyer.ro

Un proiect al Bullet Media & 648 Group 2021-12-09 17:36:47

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania and has been acknowledged, for more than 30 years, as a pioneer of the Romanian legal market. NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For the past three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, including in innovative and niche economic sectors that involved both international corporations and local entrepreneurs.

NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group, International Attorneys Club - and is a founding member of SEE Legal. The firm is constantly top-ranked in all practice areas by the renowned international guides Chambers & Partners, Legal500 and IFLR 1000.

NNDKP is a 5-time winner of the much-coveted "Romania Law Firm of the Year" award at the Chambers Europe Awards gala, in 2021, 2017, 2013, 2012 and 2009.