

## Central bank decides to raise key interest rate to 3.75 pct per year

**The National Bank of Romania (BNR)'s Board has decided, on Tuesday, to raise the monetary policy interest rate to 3.75%, from 3% per year previously, starting with May 11, 2022, informs the central bank.**

At the same time, the representatives of the institution decided to raise the interest rate for the lending facility (Lombard) to 4.75% per year, from 4%, but also to increase the interest rate for the deposit facility to 2.75% per year, from 2% per year.

"The Board of the National Bank of Romania, meeting today, May 10, 2022, decided the following: raising the monetary policy interest rate to 3.75% per year, from 3.00% per year, starting with May 11, 2022; increasing the interest rate for the lending facility (Lombard) to 4.75% per year, from 4.00% per year and increasing the interest rate for the deposit facility to 2.75% from 2.00% per year, starting with May 11, 2022; maintaining firm control on the liquidity on the currency market; to keep the existing levels of minimum reserve requirement ratios on both RON- and foreign currency-denominated liabilities of credit institutions," the BNR release shows.