

## NNDKP assists Isosport in the acquisition of Novo Tech Group operating a manufacturing plant in Oradea



**Nestor Nestor Diculescu Kingston Petersen (NNDKP) assisted Isosport, the world market leader in the field of plastic composite materials for the ski and snowboard industry, in a multi-jurisdictional transaction for the acquisition of Novo Tech Group, a leading manufacturer of high-quality plastic products.**

The transaction involved two production sites located in Poland and Romania (Oradea) which Novo Tech Group operates, with an additional sales location in Belgium. Through this deal, Isosport is strengthening its leading role as a market leader and industry specialist, with a growth strategy focusing on diversifying its business and on identifying and successfully occupying niche markets.

**NNDKP** provided legal assistance on all Romanian aspects, including with the due diligence analysis on the Romanian company operating the manufacturing plant located in Oradea, as well as with the structuring of the transaction and the relevant transaction documentation and closing formalities.

„The transaction entailed many complex aspects and it is an important move on the market in the current challenging environment. We are happy to have been part of this project and thus support Isosport’s strategy of expanding its portfolio and establishing a presence in Romania”, said [\*\*Corina Dumitru\*\*](#), *Partner Corporate/M&A practice, NNDKP*.

**NNDKP**’s team involved in the project was led by **Corina Dumitru**, Partner with the Corporate/M&A practice, and also included **Claudia Lazar**, Senior Associate within the same practice.

This transaction complements the M&A portfolio of deals in which **NNDKP** has been involved in the past 12 months in industries such as technology and IT, agri-business, energy and natural resources, finance and insurance, transport and logistics, automotive and medical services. These projects add to an impressive track record the firm has built in over 30 years of providing assistance in transactions with a cumulative value of tens of billions of euros, including in projects that have shaped the local business market.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania with more than 30 years of experience, independently acknowledged as a pioneer of the Romanian legal market. NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For the past three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, including in innovative and niche economic sectors that involved both

international corporations and local entrepreneurs.

NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group, International Attorneys Club - and is a founding member of SEE Legal. The firm is constantly top ranked in all practice areas by the renowned international guides Chambers & Partners, Legal500 and IFLR 1000.

NNDKP is a 6-time winner of the much-coveted “Romania Law Firm of the Year” award at the Chambers Europe Awards gala, in 2022, 2021, 2017, 2013, 2012 and 2009.