

Paval Holding acquires U Center 1



PNSA advised PAVĂL HOLDING, the holding company of DEDEMAN, the biggest Romanian entrepreneurial company, on the acquisition of U Center 1 - the first phase of the U Center office project in Bucharest, from Forte Partners. U Center 1 comprises a modern 8 floor-office building with a GLA of around 30k sqm of A-class premises leased to top tier tenants like Endava, Booking, Banca Transilvania.

PNSA provided extensive legal assistance throughout the entire acquisition process, from legal and tax due diligence up to transaction documents' drafting, negotiations, and completion.

PNSA team advising on the deal was led by [Ioana Șampek](#) (Partner - Real Estate), along with colleagues from Real Estate group - **Adrian Nica** (Of Counsel), **Ana Maria Popa** (Managing Associate), **Veronica Culcea** (Senior Associate), **Sebastian Boțic** (Senior Associate), **Ioana Avram** (Senior Associate), **Denisa Constantin** (Associate) and **Ana Seinea** (Associate); Banking & Finance - **Alexandra Niculae** (Managing Associate); Employment - **Ioana Cazacu** (Managing Associate) and **Bianca Țarascu** (Senior Associate); Data Privacy - [Luana Dragomirescu](#) (Of Counsel) and **Ioana Popovici** (Associate); Intellectual Property - **Camelia Constantin** (Managing Associate); Corporate - **Roxana Chiscop** (Senior Associate).

The tax assistance was provided by PNSA Tax led by [Raluca Rusu](#) (Tax Partner), along with **Ioana Nastase** (Senior Tax Manager) and **Ileana Radu Cernat** (Tax Consultant).

Dedeman Group is a long-standing client, having advised them in numerous transactions in the recent past, including on the acquisition of Dacia One in Bucharest, developed by Atenor Group; the acquisition of The Office - a landmark office building in Cluj-Napoca; the acquisition of The Bridge (with all its 3 phases) in Bucharest, also developed by Forte Partners.