

Noerr's practices in Budapest, Bratislava, Bucharest and Prague are to be transferred to Kinstellar

Noerr and Kinstellar have agreed to transfer these practices after the details of the integration are fully worked out. Several important operational and technical aspects, including investments in IT systems, leasehold premises are being worked out and the deal will complete after all necessary regulatory consents and internal approvals have been obtained.

Noerr delivers the highest level of service to its clients. For many years, the law firm has successfully pursued a strategy of qualitative growth. Noerr has operated offices in CEE since 1990 and is very proud of the accomplishments of its team in these places over the years. As part of the regular review of its organisation, Noerr has however come to the conclusion that strategic cooperations in the CEE markets represent the most sensible solution for its further development. As a result, the best way forward for its German and international business, its CEE people and, most importantly its clients, is for Noerr to transfer the teams to Kinstellar.

Kinstellar is dedicated to delivering the highest quality advice and assistance to clients across CEE and Central Asia. The transfer of the Noerr business in Budapest, Bratislava, Bucharest and Prague to Kinstellar, and the full integration of the Noerr business in these markets into Kinstellar, will bring even higher quality and broader service to clients and significant increased strength to Kinstellar. It will enhance the opportunities and career potential of the Kinstellar and Noerr teams in CEE. In particular, the significant increased German language advisory capabilities and the deep connections with German and other continental European clients, coupled with the experience of the Noerr team in these markets, will perfectly complement and enhance Kinstellar's existing strength in these markets and beyond.

Noerr and Kinstellar will also cooperate on a non-exclusive basis to serve their clients across these jurisdictions following the closing of the transaction.