

Schoenherr advises Israeli company Playtika on acquisition of Austrian Mobile Games Developer Supertreat

Schoenherr has advised Playtika Ltd. on the acquisition of Supertreat GmbH, the developer of the mobile game "Solitaire – Grand Harvest" ("Solitare – Goldene Ernte"). The closing of the transaction occurred on 16 January 2019. The terms of the transaction remain confidential.

Schoenherr provided comprehensive legal support to Playtika Ltd., including corporate m&a advice, as well as assistance with the labour, competition, intellectual property, and data protection aspects of the deal.

"We are very proud to have supported Playtika in its first Austrian transaction. For us, it is another start-up exit we have advised on where the Schoenherr team demonstrated its ability to successfully and comprehensively advise on technology transactions," said Schoenherr corporate m&a partner Thomas Kulnigg.

Playtika is a leading games company with 22 million active monthly users. Founded in 2010, the company is among the first to offer free-to-play social games on social networks and, shortly after, on mobile platforms. The company was also one of the originators of live gaming operations. Headquartered in Herzliya, Israel, the company has over two thousand employees in over twelve offices worldwide including Tel-Aviv, London, Montreal, Chicago, Las Vegas, Santa Monica, Buenos Aires, Tokyo, Kiev, Bucharest, Minsk, Dnepr and Vinnitsa.

Supertreat was founded in 2016. The app "Solitaire – Grand Harvest" is a modern version of the classic game, and regularly ranks amongst the top Android- and iOS-based card games.

The Schoenherr team in Vienna was led by Thomas Kulnigg (partner, corporate/m&a) and further consisted of Alexander Popp (partner, corporate/m&a); Christoph Haid (partner, competition); Manuel Ritt-Huemer (attorney at law, corporate m&a); Dominik Hofmarcher (attorney at law, ip & unfair commercial practices); Klaus Cavar (attorney at law, labour & employment); Veronika Wolfbauer (attorney at law, regulatory); Günther Leissler (counsel, regulatory); Christopher Jünger (associate, corporate m&a); Paul Nimmerfall (associate, competition); Janos Böszörményi (associate, regulatory); Sebastian Lukic (associate, dispute resolution); Birgit Hirsch (associate, ip & unfair commercial practices); and Karin Pusch (associate, labour & employment).

The sellers of Supertreat GmbH were advised by Eisenberger & Herzog.