NNDKP assisted CTP in the acquisition of the logistics park A1 Bucharest Park



NNDKP assisted CTP, the largest developer and long-term manager of industrial and logistics parks in Romania and Central and Eastern Europe in the transaction that involved the acquisition of the logistics park A1 Bucharest Park, located at km 13 on the A1 highway, which was previously owned by Vabeld Group.

The logistics project comprises nine logistics buildings with a leasable are of 78,000 sqm. The transaction is valued at EUR 40 million.

The **NNDKP** team involved in the transaction was coordinated by <u>Lavinia Ionița Rasmussen</u>, Partner in the Real Estate practice, and included **Ioana Grigoriu**, Managing Associate, **Adriana Stoica**, Associate, and **Alexandru Domșa**, Associate.

"Logistics projects have become an important component of the Romanian real estate development structure. In recent years, we have witnessed a noticeable increase in investors' interest in this segment. We are pleased to have had the opportunity to contribute to the expansion of CTP's portfolio and to the consolidation of their presence in one of the main logistics hubs in Romania", declared **Lavinia Ionița Rasmussen**.

"We are thrilled to have finalized this acquisition, which was aimed at consolidating CTP's presence in the area of km 13, a key logistics location with direct access to the A1 highway, which is the main transit route to the western part of the country. We have found in NNDKP a highly professional team whose contribution to the dynamics of the transaction was significant, and are happy to have relied on their services", declared **Andreea Enescu**, Transactions Manager with CTP Romania.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania, and is acknowledge, for almost 30 years, as a pioneer of the Romanian legal market. With offices in Bucharest, Cluj-Napoca, Timisoara and Brasov, NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For almost three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, such as the privatization of BCR, for a record amount at that time for the Eastern European region, or Romtelecom privatization, a transaction that represented a catalyst for the Romanian telecommunications market.

In addition, NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group - and is a founding member of the South East Europe Legal Group (SEE Legal). The



firm is constantly top-ranked in all practice areas by the reputed international guides Chambers & Partners, Legal500 and IFLR 1000.