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Stratulat Albulescu, lead advisor on the EUR 650 000 GapMinder Venture Partners investment within MEDIjobs, the largest online medical recruitment platform in Romania



A team of lawyers led by Managing Partner Silviu Stratulat successfully advised on the EUR 650,000 investment by GapMinder, a Venture Capital Fund financed by the Competitiveness Operational Programme 2014 - 2020, an EU programme aiming to bolster the competitiveness of the Romanian economy, within MEDIjobs, the first platform in Romania that connects companies and specialists from the medical field.

The Romanian start-up MEDIjobs attracted investments worth nearly USD 1 million. After obtaining its first angel funding last year, through which doctor Wargha Enayati joined MEDIjobs' shareholding, the company has recently went through a new major funding phase, through which it attracted nearly USD 900,000 from the Gapminder VC investment fund and other business angel investors.

In July, MEDIjobs opened its first office in New York, US, and already has 63 clients who together need to recruit over 1,000 people annually. MEDIjobs currently has almost 30,000 unique users on the platform as well as an 80% client retention rate. The company plans to consolidate its presence on the US East Coast and explore a possible expansion to other US states next year.

As MEDIjobs is also looking to expand its team in Bucharest, this investment will allow the company to continue the development process and therefore the expansion of their presence in Romania, where they are working with almost 200 clinics and hospitals, as well as international operations.

Following the SmartDreamers, Fintech OS and Typing DNA investments, MEDIjobs is the fourth high profile GapMinder investment that **Stratulat Albulescu** has advised on. The team was led by Managing Partner <u>Silviu Stratulat</u>, in close cooperation with <u>Cristina Man</u>, a Managing Associate with significant experience in the venture capital market and also in the Technology sector (more precisely start-ups).

The young and dynamic Romanian law firm, **Stratulat Albulescu** has been a dedicated advisor in ITC since its inception, advising clients on technologies which have been the forefront of development the sector, from complex platforms through to content delivery and data management. With a portfolio of clients ranging from traditional technology businesses to those creating the latest breakthroughs in Fintech, AI, Robotics and Blockchain, SAA identifies legal issues and helps its clients address challenges so they're compliant and their ideas are protected.