

Schoenherr advises Greenbridge Partners on the acquisition of the Romanian furniture producer Rus Savitar and its retail arm Casa Rusu

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Schoenherr Romania advised Greenbridge Partners on the acquisition of a 75 % stake in Rus Savitar and its retail arm Casa Rusu. One of the largest furniture producers and retailers in Romania, Rus Savitar operates three furniture manufacturing plants and 21 stores, and had a turnover of approx. EUR 52m in 2018.

"This is the first large transaction in the Romanian furniture market. We are happy to have supported Greenbridge Partners with their plans to create a strong presence in the furniture industry in Central and Eastern Europe." said Schoenherr Bucharest partner **Madalina Neagu**, who led the advisory team.

The services delivered by the Schoenherr team covered the full range of buy-side advice, including conducting due diligence investigations on the target companies, structuring the transaction, preparing and negotiating the transaction documents, as well as assisting the client up to the signing and closing of the transaction.

The Schoenherr team advising Greenbridge Partners was coordinated by **Madalina Neagu** (partner, Bucharest, corporate/m&a) and included **Alexandra Munteanu** (senior attorney at law, Bucharest, corporate/m&a) and **Cristina Enaga** (senior attorney at law, Bucharest, corporate/m&a).

Founded by Ola Rollén and Melker Schörling in 2015, Greenbridge Partners is a Swedish privately-held investment firm with a focus on technology in mature and emerging markets. Greenbridge Partners' strategy is to make long-term investments in a limited number of holdings in which it can enhance the value as an active shareholder.