

PlantExtrakt to be taken over by German giant Europlant



Popovici Nitu Stoica & Asociatii advised the owners of PlantExtrakt, the leading Romanian producer of medical and para-medical products, on its sale to Europlant Group, a wholly owned subsidiary of the German giant Martin Bauer.

PlantExtrakt, founded by entrepreneur Igor Kiril Peev, has a production factory in Cluj and over 12 ha of organic crops of medicinal plants.

M&A Partner [Bogdan C. Stoica](#) led the sell side team being supported by Senior Associate **Dragoş Iamandoiu** and Associates **Claudia Salomia**, **Casiana Pînzariu** and **Ioana Avram**.

Other significant M&A transactions recently advised by PNSA:

- Oresa Ventures on the sale of Somaco to LafargeHolcim;
- Optical Network on its sale to Innova Capital;
- Net Brinel on its takeover by SNEF;
- Dedeman on the acquisition of The Office;
- Voestalpine on the acquisition of the majority stake in Travertec Buzau;
- WDP on the acquisition of Dunca Logistics Centre and CTPark Cluj I;
- Medcover on the acquisition of Phoenix Medical Center;
- Dedeman on the acquisition of The Bridge;
- Medcover on the acquisition of Academica Medical Centers;
- Oresa Ventures on the sale of Fabryo to AkzoNobel;
- Farmexim and Help Net on their sale to Phoenix;
- Medcover on the acquisition of Pelican Hospital.