

Schoenherr advises Black Toro Capital, the owner of the Spanish motorcycle manufacturer GasGas on a joint venture with KTM

Schoenherr, together with the Spanish law firm Pastor & M.Monche Abogados, have advised the owner of the Spanish motorcycle manufacturer GasGas, Black Toro Capital, on a joint venture with the Upper Austrian motorcycle specialist KTM Industries AG.

Black Toro Capital is focused on investing in existing mid-size companies in Spain, which have the potential for accelerated growth and development. This also includes the Spanish motorcycle manufacturer GasGas, best known for producing racing machines for use at an elite level in the trial and enduro segment of motocross. KTM is the largest European producer of Powered-Two-Wheelers, and also specialises in the production of premium motorcycles and e-mobility in this sector. The alliance with KTM aims to further establish GasGas on the international market by developing new models of off-road motorbikes.

As a result of the joint venture, GasGas will be the third brand in the KTM distribution network alongside KTM and Husqvarna. The addition of these brands falling under the commercial and technological umbrella of KTM, is a fundamental part of the cooperation. The manufacture of GasGas products and Torrot electric vehicles will continue as part of the joint venture in Girona (Spain). The transaction is still subject to approval of the antitrust authorities.

The team at Schoenherr primarily consisted of Sascha Hödl (partner, Vienna, corporate/m&a); Maximilian Lang (counsel, Vienna, corporate/m&a); and Leon Scheicher (associate, Vienna, corporate/m&a).

The team at Pastor & M.Monche Abogados primarily consisted of Rafael Martínez-Monche Zaragoza and Ignacio Pastor Giménez- Salinas (partners, corporate/m&a).