

Bondoc si Asociatii advised PPF in accessing EUR 1.150 billion credit facilities from banking syndicate



The banking and finance team of [Bondoc si Asociatii](#) together with White & Case LLP (as lead counsel) assisted PPF with respect to the financing of the acquisition of Central European Media Enterprises Ltd. (NASDAQ/Prague Stock Exchange: CETV) (“CME”). CME operates television stations in Bulgaria, the Czech Republic, Romania, Slovakia, and Slovenia, including Pro TV.

BNP Paribas and Société Générale acted as Structuring Advisors to PPF on the acquisition facilities. The EUR 1.150 billion facilities have been fully underwritten by BNP Paribas, Crédit Agricole CIB, Credit Suisse, HSBC, Société Générale and UniCredit.

The assistance provided by the **Bondoc si Asociatii** firm addressed all the Romanian law aspects, including structuring the security package, review and execution of the credit documentation and the intra-creditor agreement.

This project further confirms the very strong capabilities of the banking & finance practice of the firm and continues the list of numerous high profile acquisition transactions recent years, including the EUR 2.1 billion financing of the acquisition of Zentiva by Advent, the financing of the acquisitions of several significant Romanian companies by Mid Europa private equity fund, as well as other significant financings exceeding EUR 200 million accessed by important players in the Romanian pharmaceutical industry.

For further details about this transaction, please refer to the public releases of the companies involved which could be found [here](#).