

Stratulat Albulescu advises CalCon Group in relation to the acquisition of a majority shareholding in Calcon by Aareon



Stratulat Albulescu Attorneys at Law has advised CalCon Group, a software development and consulting group that offers a wide range of services for the European real estate market, in the sale of the majority stake to Aareon, Europe's leading provider of systems and consulting services for the property industry and its partners in the digital age.

Both companies had, already, a long-standing partnership, part of a joint marketing and distribution agreement. The acquisition will further strengthen Aareon's position as market leader for ERP software and digital solutions for property industry in Europe, and expand Aareon Smart World to include solutions for assessing the condition of existing buildings, determining requirements and planning maintenance.

Following the transaction, Aareon will use Calcon's solutions to increase the number of processes it covers across the real estate lifecycle and enhance its position in the fields of technical process management, building information modelling and strategic facility management. Going forward, both companies will profit from the joint development of new solutions. The CalCon Group will continue to serve its customers with its own market presence, and these customers will now be able to utilise the comprehensive array of products offered by Aareon Smart World.

Software developer CalCon was founded in 1999 as a spin-off from the Fraunhofer Institute for Building Physics IBP. Since then, CalCon Group has grown continuously and consists of multiple specialized companies today. In addition to the marketing, further development and implementation of the software solutions epiqr® and AiBATROS®, the CalCon Group's portfolio includes professional consultation and services in the fields of business process management, building condition management, strategic development of real-estate portfolios, sustainability and energy-efficiency analyses as well as research and development. The Group's customer base includes housing industry companies, public-sector institutions, corporates and investors. CalCon's software solutions have already become industry benchmarks and are used to actively manage real-estate assets valued at some €240 billion.

The **Stratulat Albulescu** team included Managing Partner **Silviu Stratulat** and Associate **Ruxandra Ene**.