

Stratulat Albulescu acts as co-counsel for Glory Ltd on its successful investment in Acrelec Group SAS



Stratulat Albulescu Attorneys at Law has advised, acting as co-counselor in relation to Romanian law matters, Glory Global Solutions (International) Ltd, a wholly-owned subsidiary of Glory Ltd (“Glory”), on its investment in Acrelec Group SAS (“Acrelec”), a leader in responsive self-service solutions for the Quick Service Restaurant and retail industries.

Glory’s investment in Acrelec represents another big step in the execution of Glory’s Long-Term Vision 2028. Acrelec’s success in self-service kiosks, click and collect solutions, and drive-through service optimization, together with their expertise in IoT and artificial intelligence, are directly aligned with Glory’s diversification and growth strategy.

Glory is a global leader in cash technology solutions, which provides cash automation technologies and process engineering services to the financial, retail, cash center and gaming industries in more than 100 countries, helping them build stronger business. With more than 10,000 professionals worldwide and with dedicated R&D and manufacturing facilities worldwide, Glory is built on a rich customer-focused, technology-driven heritage spanning almost a hundred years.

Acrelec is a global technology company focused on reinventing the customer experience for restaurant and retail brands. Headquartered in Saint-Thibault-des-Vignes, France with operations in a further 14 countries, Acrelec focusses on developing people-centred experiences through self-service kiosks, digital signage as well as mobile ordering and collection solutions. In addition to the front of store solutions, the company offers “whole process automation” solutions including Internet of Things data analytics, IVR, visual assessment, external data integration, and the application of AI-generated rules to drive kitchen and process optimization for Quick Service Restaurants.

The English law firm **Fieldfisher** was the lead legal adviser to Glory on the deal, while **Stratulat Albulescu Attorneys at Law** advised the company on Romanian law matters. The Stratulat Albulescu team acting on the project was led by Managing Partner **Silviu Stratulat** and Managing Associate **Cristina Man**.