

PNSA advised Libra Internet Bank on its innovative partnership with Monese



PNSA advised Libra Internet Bank on its innovative partnership with Monese that enables Monese to offer RON denominated accounts to its Romanian customers.

PNSA's advice concerned regulatory matters, mainly in relation to KYC, AML, electronic money and other Fintech related matters.

PNSA team led by Partner **Alexandru Ambrozie** and Managing Associate **Codrin Luta** (*Fintech, electronic money*), also included Managing Associate **Dan Petrache** (*international private law*), Senior Associate **Teodora Cazan** (*Fintech, electronic money*), and Associates **Ana Stoenescu** (*KYC, AML*) and **Diana Dobra** (*KYC, AML*).

Libra Internet Bank press release [is available here](#).

Other recent Fintech projects include:

- IBM on the launch of a blockchain-based payment system;
- a Baltic electronic money institution to connect to Target2 through a Romanian credit institution;
- a UK cryptocurrency merchant in relation to settlement transactions in Romania;
- a UK company operating a money transmission service.