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MedLife announces 7% increase in the shareholding of Genesys Arad Group

MedLife Medical System announces 7% increase in the package of shares held in Genesys Arad group of companies.

MedLife Medical System, the leader of the private medical services market in Romania, takes over an additional 7% stake in Genesys Arad group of companies, one of the largest private medical service providers in western Romania. As a result of this increase, MedLife Medical System holds a 68% stake.

Genesys Arad has been part of MedLife group since 2011, when the representatives announced the acquisition of the majority package, and the value of the transaction amounted to approximately 3 million euros.

MedLife Genesys includes a large hospital, maternity, outpatient unit and laboratory. Over the years, the group has developed several medical centers in the cities of Deva, Hunedoara, Petrosani, Drobeta Turnu Severin and Targu-Jiu, the most recent inauguration being the center of radiology and medical imaging, the only center in Arad that has digital radiological equipment.

Since 2010, MedLife group has completed 26 acquisitions, being the operator with the greatest expertise on this segment.