

Double-digit decrease in industrial production in Romania in first seven months (INS)

Romania's industrial production decreased by two digits both as gross series and as adjusted series in the first seven months of the year compared to the same period in 2019, according to data published on Monday by the National Institute of Statistics (INS).

According to official statistics, between January 1 and July 31, 2020, compared to the first seven months of the previous year, industrial production (gross series) decreased by 14.9%, as a result of activities in the processing industry (-16.5%), extractive industry (-11%) and production and supply of electricity and heating, gas, hot water and air conditioning (-6.2%).

Also, industrial production, as series adjusted to the number of working days and seasonality, was 15.7% below the value of the reference period in 2019, due to decreases in the processing industry (-16.9%), extractive industry (-10.3%) and production and supply of electricity and heating, gas, hot water and air conditioning (-7%).

INS data show that, in July of this year, industrial production as gross series increased compared to the previous month by 8%, due to increases in all three industrial sectors: production and supply of electricity and heating, gas, water hot and air conditioning (+ 8.6%), processing (+ 8.0%) and extractive industry (+ 7.7%).

At the same time, compared to the period July 2020 - June 2020, as an adjusted series, the industrial production was higher by 3.3%, supported by the increases in the manufacturing industry (+ 4.3%), the extractive industry (+ 4.2%) and the production and supply of electricity and heat, gas, hot water and air conditioning (+ 2.7%).

According to the quoted source, in July 2020, compared to the corresponding month of the previous year, the industrial production (gross series) decreased by 6.5%, as a result of the data registered in the extractive industry (-10.4%), the processing industry (-7%) and the production and supply of electricity and heating, gas, hot water and air conditioning (-1.6%).

At the same time, industrial production, as series adjusted to the number of working days and seasonality, decreased by 9.9%, as a result of the decreases recorded in three industrial sectors: extractive industry (-10.4%), processing industry (-7.3%) and production and supply of electricity and heating, gas, hot water and air conditioning (-2.2%).