MPR Partners | Maravela, Popescu & Asociații assists Interparking in acquiring the Bucur Obor Parking



MPR Partners | Maravela, Popescu & Asociații was retained to provide legal assistance to the Belgian group Interparking in the approximately EUR 5 million acquisition of a parking in Bucharest, in the context of the client's business expansion in Romania.

Interparking Group is present in 9 countries and over 360 cities, currently owning 783 units with over 360,000 parking spots at European level. In Romania, Interparking currently owns 5 parkings, out of which 4 are located in Bucharest (in the areas Piața Obor, Intercontinental, Piața Universitații and Pipera) and one is in Timișoara. The said parkings provide over 2,500 parking spots. Interparking Group acquired the Bucur Obor Parking from Parcaj Subteran Bucur Obor S.R.L.

MPR Partners | **Maravela, Popescu & Asociații**'s team was coordinated by Partner <u>Dana Radulescu</u> and provided assistance with regards to due diligence, the transaction documents' negotiation and drafting. Senior Associate **Daniel Alexie** and Associate **Diana Borcean** were equally part of the team.

"This is the second successfully concluded transaction of this nature that we have handled for our Client. Its business expansion plans do not stop at this point, as we were equally stating last year, right after the acquisition of the Timişoara Parking. This project, that post-acquisition consists in the modernizing of the parking site, contributed to an elegant, mandatory and civilized fix of the parking slots situation in Bucharest." stated **Dana Radulescu**, Partner of **MPR Partners | Maravela, Popescu & Asociații**.