

## EBRD downgrades forecast on Romania's economic development in 2020 and 2021

**The European Bank for Reconstruction and Development (EBRD) has downgraded its estimates regarding the economic development of Romania in 2020 and 2021, as a result of the crisis triggered by the coronavirus pandemic, reads a report published on Thursday by the financial institution.**

According to the most recent forecast of the EBRD, Romania's economy is expected to eye a drop of 5 per cent this year, compared with a drop of 4 per cent as estimated in May.

For 2021, EBRD expects a growth of 3 per cent in Romania's GDP, compared with 4 per cent as estimated in May.