

Trade Register: Over 41,000 companies were deregistered in the first ten months of 2020

The number of companies deregistered nationwide decreased by almost 54% in the first ten months of 2020 compared to the same period last year, to 41,119 deregistrations, shows the statistical data of the National Trade Register Office (ONRC).

Most deregistrations were registered in Bucharest - 6,652 (almost 38% fewer than in January-October 2020) and in the counties of Cluj - 1,907 (-44.06%), Constanta - 1,818 (-31.63%) and Timis - 1,792 (-37.97%).

Conversely, the counties with the fewest deregistered businesses were in Ialomita - 282 (down 57.85% compared to the same period in 2019), Covasna - 289 (-59.35%) and Calarasi - 336 (-63%)).

In the first ten months of 2020, there were no increases in the number of deregistrations in any county, while the most significant decreases were recorded in the counties of Olt (-74.35%), Gorj (-71.46%) and Maramures (-70.96%).

By fields of activity, the highest number of deregistrations was recorded in wholesale and retail trade, repair of motor vehicles and motorcycles - 11,141 (-57.92% compared to January-October 2020), construction - 3,836 (-53.78%) and professional, scientific and technical activities - 3,506 (minus 49.51%).

In October 2020, 4,782 deregistrations were recorded, most of them in Bucharest (878) and the counties of Timis (227), Constanta (221), Cluj (211) and Bihor (206).