

## Trade Register: Over 41,000 companies were deregistered in the first ten months of 2020

**The number of companies deregistered nationwide decreased by almost 54% in the first ten months of 2020 compared to the same period last year, to 41,119 deregistrations, shows the statistical data of the National Trade Register Office (ONRC).**

Most deregistrations were registered in Bucharest - 6,652 (almost 38% fewer than in January-October 2020) and in the counties of Cluj - 1,907 (-44.06%), Constanta - 1,818 (-31.63%) and Timis - 1,792 (-37.97%).

Conversely, the counties with the fewest deregistered businesses were in Ialomita - 282 (down 57.85% compared to the same period in 2019), Covasna - 289 (-59.35%) and Calarasi - 336 (-63%) ).

In the first ten months of 2020, there were no increases in the number of deregistrations in any county, while the most significant decreases were recorded in the counties of Olt (-74.35%), Gorj (-71.46%) and Maramures (-70.96%).

By fields of activity, the highest number of deregistrations was recorded in wholesale and retail trade, repair of motor vehicles and motorcycles - 11,141 (-57.92% compared to January-October 2020), construction - 3,836 (-53.78%) and professional, scientific and technical activities - 3,506 (minus 49.51%).

In October 2020, 4,782 deregistrations were recorded, most of them in Bucharest (878) and the counties of Timis (227), Constanta (221), Cluj (211) and Bihor (206).