

Kinstellar advises the Indian group Wipro Limited on the Romanian-law aspects of its strategic digital and IT partnership with the German retailer METRO AG



Kinstellar has advised Wipro Limited, a leading Indian multinational information technology, consulting, and business process services corporation, on the Romanian law aspects of the acquisition of METRO Systems Romania SRL from the global retail group, METRO AG. The transaction is part of a larger strategic digital and IT partnership between Wipro and METRO AG, under which Wipro will take over the IT units of Metro AG in Romania and Germany.

The estimated transaction value for the duration of the first five years of the partnership is approximately USD 700 million. The parties have already announced their intention to extend the partnership by an additional four years, and thus the deal is a potential spend of up to USD 1 billion.

The strategic digital partnership, which also includes the transfer of more than 1,300 employees across Romania, Germany and India, will enhance Wipro's ability to deliver a complete technology, engineering and solutions transformation program for METRO AG, thus strengthening the ground for METRO's further growth.

Razvan Popa, partner in Kinstellar's Bucharest office, comments: *"We are happy and honoured to be part of this ground-breaking matter in the digital field and congratulate all parties involved."*

The Bucharest team was coordinated by **Razvan Popa**, Partner, and included Associate **Madalina Perte** and Junior Associate **Andreea Livita**.