

Trade Register: 5,694 companies go insolvent last year

The number of companies and authorized individuals (PFA) who became insolvent dropped by 12.72% in 2020, in comparison with the previous year, being registered 5,694 insolvencies, according to the data published on the website of the National Trade Register Office (ONRC).

Most companies and PFAs that became insolvent were registered in Bucharest, namely 1,286, rising by 3.79% as opposed to 2019.

By activity areas, last year, most insolvencies were recorded in the wholesale and retail; repair of motor vehicles and motorcycles, namely 1,691 (minus 15.24%), in constructions - 897 (minus -9.76% and the processing industry - 656 (minus 17.59%).

In December 2020 there were 550 insolvencies, mostly in Bucharest - 135, and in the counties of Cluj - 53, Bihor - 36 and Constanta - 33.