

## Nuclearelectrica: Construction of reactors 3, 4 to cost 7bn euros and to start in 2024

**The construction of Cernavoda nuclear plant's reactors 3 and 4 will cost 7 billion euros, and the investment decision and construction site mobilization is estimated for 2024, Cosmin Ghita, general manager of Nuclearelectrica, told a Tuesday's relevant conference.**

"Therefore, we expect that the commissioning of Unit 3 will be, according to National Integrated Plan for Energy and Climate Change, around 2030-2031, which means a site mobilization around 2024. Until then we have preceding phases", continued Ghita.

The Extended Intergovernmental Agreement between Romania and the United States was initialed in Washington DC on October 9, 2020, which allows cooperation in areas of importance to Romania and the civil nuclear field, especially the project of Units 3 and 4 and the refurbishment of Unit 1.

A Memorandum of Understanding was also signed with Exim US, a Memorandum by which the USA expressed its interest in supporting also financially the development of projects in the Romanian nuclear energy field.