

Forex reserves drop by over 6% in February, to 35.139 billion Euro

The forex reserves of the Romanian National Bank (BNR) were placed, at the end of February 2021, at 35.139 billion Euro, dropping by over 6%, namely 2.135 billion Euro, from the level of 37.454 billion Euro registered on January 31st 2021.

In the month of February there were inflows of 2.557 billion Euro, representing changes in credit institutions' foreign currency-denominated required reserves, inflows into the Ministry of Finance's accounts and other; outflows worth 4.872 billion Euro, changes in credit institutions' foreign currency-denominated required reserves, interest payments and principal repayments on foreign currency public debt (including the repayment of the Ministry of Finance's EUR-denominated bond issue of February 2016 totalling EUR 2,147 million) and other.

The gold reserve levels kept at 103.6 tons. Given the evolution of international prices, its value was placed at 4.853 billion Euro. In January 2021, the gold reserve value was of 5.105 billion Euro.

Romania's international reserves (forex plus gold) on February 28, 2021, was of 39.992 billion Euro, from 42.559 billion Euro on January 31, 2021.

Payments due in March 2021 in the public debt account, denominated in forex, direct or guaranteed by the Ministry of Finances, sum up roughly 121 million Euro, BNR specifies.