

Radu și Asociații SPRL assisted S.N. Nuclearelectrica S.A. in the transaction concluded with Compania Naționala a Uraniului S.A.



Radu si Asociații SPRL provided legal assistance to SN Nuclearelectrica SA, the only nuclear energy producer in Romania, with respect to the project concerning the taking over of the uranium oxide processing line from Compania Naționala a Uraniului SA, Feldioara Branch.

The strategic decision to acquire a part of the Feldioara assets necessary for the processing of the raw material took into account the need for integrated production capacities at the level of S.N. Nuclearelectrica S.A. and, equally, ensuring the production of fuel bundles and the optimal operation of FCN Piteşti and CNE Cernavoda, in the context of expanding the capacity of the nuclear power plant, and maintaining the nuclear fuel cycle at national level, at an advantageous transaction cost.

The **Radu si Asociații SPRL** team, coordinated by <u>Andrei Stefanovici</u> (*Director*), consisted of <u>Alexandra</u> <u>Constantin</u> (*Senior Associate, Regulatory*) and <u>Irina Bica</u> (*Senior Associate, Corporate and Real Estate*)). <u>Anca Atanasiu</u> (*Managing Associate*) and <u>Ana Flueran</u> (*Senior Associate*) managed the labor and intellectual property law aspects of the transaction.

The legal assistance provided consisted in conducting a legal due diligence analysis regarding the Feldioara Branch of Compania Naţionala a Uraniului S.A. and the assets that were the subject of the sale as well as in the support provided to S.N. Nuclearelectrica S.A. regarding the drafting and negotiation of the sale-purchase contract and the transaction documents.

Cosmin Ghiţa, *General Manager of S.N. Nuclearelectrica S.A.*, stated: "I am very pleased with our collaboration with Radu şi Asociaţii SPRL team. They have made an important contribution to this transaction and I would like to thank them for their support throughout the process."

"We are glad that we have been able to assist Nuclearelectrica during the first stage of this transaction and we are confident that we can also be reliable partners during the stages necessary to complete the project," said **Andrei Stefanovici**, *Director*, *Radu si Asociații SPRL*.

The transaction is subject to the approval of the competent authorities and the fulfillment of the conditions to closing agreed upon by the parties.

Radu și Asociații SPRL is a Romanian full-service law firm, offering both legal advisory services and assistance before the courts of law, with a significant tax policy and controversy (TPC) practice.



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