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INS: Industry turnover down 0.5pct in Jan-Feb

The total industry turnover (domestic and foreign markets) decreased by 0.5pct, in nominal terms, between January 1 and February 28, 2021, compared to the same period in 2020, shows data released on Wednesday by the National Institute of Statistics (INS).

INS mentions that this evolution took place as a result of the decrease recorded in the manufacturing industry (-0.6pct). The extractive industry increased by 2.1pct.

By major industrial groups, decreases in turnover were recorded in the energy industry (-27.1pct) and consumer goods industry (-5.0pct), and increases were recorded in the durable goods industry (+16.2pct), the intermediate goods industry (+5.4pct) and the capital goods industry (+0.7pct).

Compared with the previous month, the industry turnover increased by 5.8pct in February 2021, due to the growth recorded in the extractive industry (+6.5pct) and in the manufacturing industry (+ 5.8pct).

By major industrial groups, growth was recorded in the durable goods industry (+9.6pct), the intermediate goods industry (+9.2pct), the consumer goods industry (+6.5pct) and the capital goods industry (+5.3pct). The energy industry decreased by 13.4pct.

Also, the industry turnover decreased by 0.4pct, overall, in February 2021 against February 2020, due to the decrease recorded in the manufacturing industry (-0.6pct). The extractive industry increased by 8.4pct.

By large industrial groups, decreases were recorded in the energy industry (-27.5pct) and the consumer use goods industry (-3.7pct). Increases were recorded in the durable goods industry (+15.0pct) and the intermediate goods industry (+5.2pct). The capital goods industry stayed at the same level.