

## Romania's trade deficit widens by 863m euros Jan.-March, 2021

**Romania's Q1 2021 trade deficit reached 5.327 billion euros, up 863.1 million euros from Q1 2020, show data published on Wednesday by the National Institute of Statistics (INS).**

FOB exports amounted to 17.719 billion euros, and CIF imports to 23.046 billion euros. Exports increased by 3.9% and imports by 7.1% in the first quarter of 2021, y-o-y.

According to the INS, Romania's March 2021 FOB exports amounted to 6.526 billion euros, and CIF imports to 8.782 billion euros, giving a deficit of 2.256 billion euros; as against March 2020, March 2021 exports were up 20.1% and imports 20.6%.

Important shares in the composition of Romania's Q1 2021 exports and imports are held by machinery and transport equipment (49.6% of exports, 37.1% of imports) and other manufactured products (30.0% of exports, and 29.9% of imports).

The value of Romania's intra-EU trade in goods in the first three months of 2021 was 13.294 billion euros in exports and 17.003 billion euros in imports, making up 75.0% of total exports and 73.8% of total imports.

Romania's extra-EU27 trade in goods in the first quarter of this year was 4.425 billion euros worth of exports and 6.043 billion euros worth of imports, making up 25% of total exports and 26.2% of total imports.