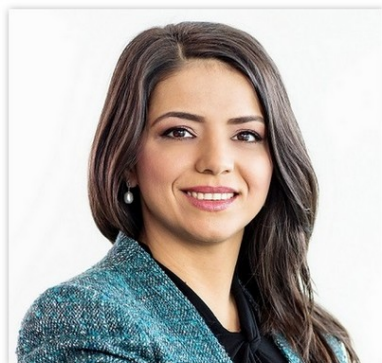


Schoenherr si Asociatii SCA advises Risen Energy Solar Project GmbH on the sale of 20 MW PV park to Alternus Energy Group plc.

**schoenherr**

Schoenherr si Asociatii SCA advised Risen Energy Solar Project GmbH on the sale of a photovoltaic project with an installed capacity of 20 MW, located in Giurgiu county, Romania to Alternus Energy Group plc.

Through this transaction, Risen Energy Solar Project GmbH sold 100 % of the share capital of LJG Green Source Energy Beta SRL, the project company that operates the PV park, to Alternus Energy Group plc. Schoenherr's advisory covered the full range of sell-side legal matters in connection with this M&A transaction.

"Things are moving again in the Romanian renewable energy market and we have seen an increasing appetite for investments in this sector in the past year. We are happy to have advised Risen Energy Solar Project GmbH in getting this deal done", said Schoenherr si Asociatii SCA partner **Monica Cojocaru**, who led the team advising on this project.

Risen Energy Solar Project GmbH is a subsidiary of Risen Energy, one of the world pioneers in solar industry. The company has committed to this industry as an R&D expert, an integrated manufacturer from wafers to modules, a manufacturer of off-grid systems, and also an investor, a developer and an EPC of PV projects.

Alternus Energy is an Irish incorporated solar park operator. The company acquires small to medium size solar PV parks across Europe. Its portfolio before this acquisition included a diversified portfolio of solar PV parks in Germany, Italy, Netherlands and Romania, with a total installed capacity of 48 MW.

The **Schoenherr** team who advised on this project consisted of **Monica Cojocaru** (*local partner*) and **Simona Lehniuc** (*senior attorney at law*).

Schoenherr is a leading regional law firm, with 15 offices and 4 country desks in Central and Eastern Europe and South-Eastern Europe. The firm has been active in Romania for 25 years, providing full service legal advice to local and multinational companies. The corporate/M&A practice of Schoenherr si Asociatii SCA is ranked in top tiers by all major legal directories (Chambers and Partners, Legal500, IFLR1000).