

BVB President: Number of companies listed on Stock Exchange approaching 30 this year

The number of companies listed on the Romanian capital market this year has reached 29, while the waiting list is at least equal to the number of companies we have already seen listed, President of the Bucharest Stock Exchange (BVB) Radu Hanga said on Tuesday at the National Recovery Forum.

"It's a record year at the Bucharest Stock Exchange. We are approaching 30 listings. So far we were discussing the 'lower single digit' area, ie one, two, three listings in a year. Now we are talking about 29 listings, 17 bond issues, 12 share issues, 12 new companies listed this year - one on the main market and 11 on the AeRo market. We have a waiting list at least equal to the number of companies we've seen listed on the Stock Exchange. The waiting list is populated with companies coming to the stock market in the next period. There has been a lot of pressure on us in the area of investor clubs to launch an index for the AeRo market and we have just approved the structure. The approval process with the Financial Supervisory Authority is underway and, in a very short time, we will enter the market with an index for the AeRo market," Hanga mentioned.

He added that the technology helps a lot to connect the capital market with investors and make their access to the market much easier.

"In the capital market area, we are really going through a period that we have probably not seen in the last 20 years. Here I am referring to the increase in the number of investors and the discussion related to digitalisation. I think that technology helps a lot in connecting the market with investors, investors' access to the market is much easier. We see brokerage firms investing more and more in the technology part. On the other hand, the main role of the market is to give companies access to capital, to investors, to grow. The Bucharest Stock Exchange plays a very important role in the development of the local ecosystem, including in the development of the banking system," the BVB president said.

Sustainable Romania and EM360 Group organized, on Tuesday, the National Recovery Forum, an online event that aimed to discuss the opportunity that Romania has through the Recovery and Resilience Facility (MRR), the main pillar of the #NextGenerationEU financial instrument through which the European Union provides support to Member States, has a total budget of 672.5 billion euros allocated.