

Safety Broker intermediates insurance premiums worth 335 million euro, a 23.4 pct increase, in H1

The insurance brokerage company Safety Broker intermediated in H1 of 2021 insurance premiums worth 335 million RON, recording an increase of 23.4 pct over the similar period of the year 2020, informs the company through a release sent on Monday to AGERPRES.

Of the total of subscriptions registered in H1, the highest increases were had by the following insurance policies: guarantee insurance - 49 pct, CMR insurance - 38 pct, real estate insurance - 28 pct, comprehensive vehicle insurance - 22 pct, life and health insurance - 17 pct. Mandatory coverage auto insurance recorded an increase of 21 pct, compared to H1 of 2020.

The income from commissions, worth 62.5 million RON, rendered by the company in H1 2021 are rising by over 30 pct over the similar period of last year.

According to the quoted release, the profit margin obtained in H1 of this year is 7.9 pct, the optional product sales being decisive (guarantee insurance, real estate insurance, comprehensive vehicle insurance and life and health insurance), as well as the focus on online sales through #mySafety, app through which insurance policies can be acquired online.

Following the approval of the Financial Oversight Authority (ASF) into a publicly-listed company, the General Assembly of Safety Broker Shareholders, held on July 22, 2021, decided to list the company on the Bucharest Stock Exchange (BVB). Both the primary private placement-type sale of shares, as well as the effective listing on the BVB market will be intermediated by TradeVille, the most active retail broker in Romania.

Safety Broker is the largest independent insurance broker with local capital operating in Romania and the Republic of Moldova through 150 territorial offices.