

OMV Petrom posts rising net profit by 13%, to 980 million RON, after H1

OMV Petrom has ended its first semester of this year with a net profit of 980 million RON, rising by 13% in comparison with the similar period of last year, according to the data sent on Wednesday by the Bucharest Stock Exchange (BVB).

The income value of consolidated sales, worth 10.126 billion RON, has gone up slightly, by 1%, in comparison with the period of January - June 2020, mainly due to the better market prices for oil and electricity products, compensating the smaller volume of sales of gas and electricity.

Downstream Oil sales represented 77% of total consolidated income, the Downstream Gas sales represented 21%, and Upstream 1% (sales from Upstream being, mostly, sales within the Group, not third parties).

Investments summed up 1.208 billion RON during the mentioned period, smaller by 23% from the first semester of last year and were directed, mostly, towards the Upstream segment (993 million RON).

Equity has gone down to 32.352 billion RON on June 30, 2021, in comparison with 33.071 billion RON on December 31, 2020, mainly due to the dividends distributes for the 2020 financial year, partially compensated by the net profit generated during the current period.

The equity total indicator of the Group's total assets was 69% on June 30, 2021, at the same level when comparing with December 31, 2020.

At the end of June, this year, OMV Petrom had 8747 employees, down by 27% from the similar month of last year.