

ONRC: Jan - August business dissolutions up 13.35 pct YoY

Business dissolutions over January - August 2021 were 13.35 pct up from the year-ago period, standing at 19,306 compared to 17,032 in 2020, shows data centralized by the National Trade Register Office (ONRC).

Bucharest tops the list with most company dissolutions - 3,589 (up 12.65 pct), followed by the counties of Constanta - 947 (+12.74 pct), Iasi - 877 (+41.68 pct) and Timis - 873 (-4.17 pct). The counties with the least number of dissolutions are Covasna - with 111 (+10 pct), Mehedinti - 122 (+16.19 pct) and Vaslui - 126 (+5.88).

The activity sectors with most company dissolutions in the reporting period were wholesale & retail trade, and the repair of motor vehicles and motorcycles, with 5,864 business shutdowns nationwide, 18.7 percent higher YoY.

Professional, scientific and technical activities, construction, as well as the processing industry are another three business fields where a large number of business dissolutions were reported: 1,840 (+12.81 pct), 1,826 (+7.16 pct), and 1,690 (+12.67 pct), respectively.

As many as 2,428 dissolutions were recorded this August, most of them in Bucharest (439) and the counties of Constanta (128), Ilfov (118), and Iasi (115).