

CMS advised Libra Internet Bank on EUR 40m bond issue



International law firm CMS has advised Libra Internet Bank on a EUR 40m bond issue. The bonds have a nominal value of EUR 100,000, with a 7-year maturity, on 28 September 2028, and a fixed coupon rate of 4.25% per year. The bonds are listed on the Bucharest Stock Exchange from 3 December 2021. This successful project represents a new stage in the evolution of the issuer, and of this type of bond, and is very important for credit institutions and for diversifying the type of instruments admitted to the capital market.

The private placement was carried out by Raiffeisen Bank, as global coordinator and manager, and Alpha Bank Romania, as manager, and the listing of the bonds on the Bucharest Stock Exchange was done with the support of Alpha Bank Romania. The CMS team assisted Libra Internet Bank on all legal aspects of the bond issue.

CMS Bucharest's capital markets team is one of the most experienced in Romania and is top-ranked by prestigious international publications Chambers and Partners, The Legal 500 and IFLR1000. CMS Romania's capital markets practice is coordinated by Cristina Reichmann (partner) and includes lawyers experienced in both domestic and international financial and capital markets transactions.

The multidisciplinary CMS team that assisted Libra Internet Bank on this project included **Adina Nanescu, Diana Rotaru, Mircea Ciuta, Tudor Naftica, Loredana Barbu** (Finance); **Claudia Popescu, Elena Andrei, Catalin Vasile** (Corporate M&A); **Valentina Pârvu, Anna Morogai, Tatiana Casapciuc** (Commercial); and **Alexandru Dumitrescu** (Real Estate), as well as other lawyers from CMS Romania.

Founded in 1999, CMS is an integrated, multi-jurisdictional organisation of law firms that offers full-service legal and tax advice. With more than 70 offices in over 40 countries across the world and more than 5.000 lawyers, CMS has long-standing expertise both in advising in its local jurisdictions and across borders. From major multinationals and mid-caps to enterprising start-ups, CMS provides the technical rigour, strategic excellence and long-term partnership to keep each client ahead in its chosen markets. The CMS member firms provide a wide range of expertise across 19 practice areas and sectors, including Corporate/M&A, Capital Markets, Banking & Finance, Energy & Climate Change, Funds, Life Sciences & Healthcare, TMT, Tax, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property, Real Estate, Consumer Products and Hotels & Leisure.