

Romania's trade balance deficit, up over 4.3bn euros in first 10 months

Romania's trade balance deficit (FOB / CIF) amounted to 19.209 billion euros in the first 10 months of the year, up by 4.349 billion euros compared to the same period in 2020, show data from the National Institute of Statistics (INS), published on Friday.

According to the INS, in October 2021, FOB exports amounted to 6.547 billion euros, and CIF imports amounted to 9.013 billion euros, resulting in a deficit of 2.465 billion euros.

Compared to October 2020, exports in October 2021 increased by 4.6% and imports by 11.8%.

Between 1 January and 31 October 2021, FOB exports amounted to 61.079 billion euros and CIF imports amounted to 80.288 billion euros. Between 1 January and 31 October 2021, exports increased by 19.6% and imports increased by 21.8% compared to the same period in 2020.

According to the INS, between January 1 and October 31, 2021, important shares in the structure of exports and imports are held by product groups: transport machinery and equipment (45.2% for export and 35.5% for import) and other manufactured products (30.7% for exports and 30.3% for imports).

The value of intra-EU trade in goods between January 1 and October 31, 2021 was 44.347 billion euros in shipments and 58.333 billion euros in introductions, representing 72.6% of total exports and 72.7% of total imports.

The value of non-EU27 trade in goods between 1 January and 31 October 2021 was 16.731 billion euros in exports and 21.954 billion euros in imports, accounting for 27.4% of total exports and 27.3% of total imports.