

Reff & Associates | Deloitte Legal assisted real estate developer Speedwell in purchasing a nine-hectare land plot located on the Griro platform in Bucharest



Reff & Associates | Deloitte Legal assisted the real estate developer Speedwell in purchasing a nine-hectare plot of land located in Bucharest, on the Griro platform, one of the largest plots of land available in the capital. Speedwell will build on this land a project estimated at 500 million euros that will include apartments, office and service spaces, leisure facilities and green spaces.

The lawyers from Reff & Associates | Deloitte Legal specialized in real estate have provided assistance in relation to the entire transaction, starting with the extensive process of due diligence, the negotiation and the signing of transaction documents. The project team was comprised of **Irina Dimitriu**, Partner and Leader of the real estate practice, **Diana Stan**, Managing Associate, **Maria Nitulescu**, Managing Associate, and **Alexandru Butusina**, Senior Associate.

"I congratulate our team of lawyers who contributed to yet another of the largest transactions in recent years. This project involved more than just an exercise of due diligence and negotiation, having had the honor to make a true incursion into the history of Griro and understand the role it has played for decades in the life of the city. When we approached the day of signing, I had the revelation that we do not trade a simple property, but we are witnessing a paradigm shift, building the foundation of Bucharest's urban regeneration", said **Irina Dimitriu**, **Partner and Leader of the real estate practice at Reff & Associates | Deloitte Legal**.

Founded by real estate experts Didier Balcaen and Jan Demeyere, of Belgian origin, Speedwell is one of the most active developers present on the Romanian market, with completed or ongoing projects in Bucharest, Cluj-Napoca, Timisoara and Râmnicu-Vâlcea.

For 15 years, Reff & Associates | Deloitte Legal is recognized as one of the leading real estate law firms in Romania, being involved in the largest real estate transactions and development projects in the country, which often involved complex corporate structures and cross-border financing. The practice of real estate law is also recognized by international rankings such as <u>Legal 500</u>.

Reff & Associates | Deloitte Legal is recognized as a leading law firm in Romania for the quality of services and ability to deliver solutions on complex legal matters. The areas of practice include banking and finance, competition law, employment law, energy and environment law, insolvency law, legal management consulting, litigation, mergers and acquisitions, public sector, real estate. The firm represents in Romania Deloitte Legal, a global network with more than 2,500 lawyers in 85 countries.