## Paval Holding acquires Dacia One Project



## PNSA advised PAVAL HOLDING, the holding company of DEDEMAN SRL, the biggest Romanian entrepreneurial company, on the forward purchase of Dacia One office building project developed by ATENOR Group, in a €50 million transaction.

Dacia One Project is a fully pre-leased office building complex consisting of a renovated historic building (1,500 sqm) and a Class A office building (13,500 sqm), both located in central Bucharest.

PNSA provided extensive legal assistance throughout the entire acquisition process, from preliminary discussions, legal and tax due diligence procedures, transaction structuring, up to transaction documents, negotiations and assistance to signing and closing.

PNSA team was led by *Partner* Valentin Creața, along with *Managing Associate* Ela Marin, *Senior Associate* Cristiana Blei and *Associates* Diana Enache and Ioana Lazar. The tax assistance was provided by Raluca Rusu, *Partner*, along with Andrada Pleş, *Senior Tax Manager* and Andreea Codrea, *Senior Tax Consultant*, all with PNSA Tax SRL.

Dedeman Group is a long-standing client, having advised them in numerous transactions of the year in the recent past, including on: (i) the partnership with Element Invest Partners for Eli Park 1; (ii) the acquisition of The Bridge II and The Bridge III; (iii) the acquisition of The Office; (iv) the setting up of Equiliant Capital, a private equity fund focused on supporting SMEs; and (v) the acquisition of The Bridge I.