

## Competition Council has authorized the takeover of Hoffmann by the SFS International Group

**The Competition Council authorized the transaction by which SFS International AG Group, Switzerland, took over Hoffmann SE, Germany, and its subsidiaries, the authority informed on Friday.**

In Romania, the SFS Group is present through Heco Schrauben SRL, which operates in the production of screws, and the Hoffmann Group is active through its subsidiary, Hoffmann Industrial Tools SRL, active only in the distribution of tools, and has no local production.

The SFS Group is a global player active in the development and production of precision molded custom components, clamping solutions and assemblies, and application-optimized mechanical clamping systems.

The Hoffmann Group sells and, to a lesser extent, produces standard tools and complementary products, such as workstations and storage equipment, as well as personal protective equipment, mainly to professional customers, and offers technical advice and assistance.

"Following the analysis, the Competition Council found that this operation does not raise significant obstacles to effective competition on the Romanian market or on a substantial part of it and that there are no serious doubts as to its compatibility with a normal competitive environment. The decision will be posted on the website of the national competition authority, after the elimination of the confidential information," states the Competition Council.