

ROBOR index at 3 months reaches 5.07 pct per year

The ROBOR index at 3 months which is used for pricing floating rate consumer loans in RON, climbed on Tuesday to 5.07 % per year, from 5.01 %, the value on Monday, according to information published by the National Bank of Romania (BNR).

A higher level was recorded on April 2, 2013, when it reached 5.17% per year.

At the start of 2020, the ROBOR index at 3 months was 3.19% per year, and at the start of 2021 it was 1.98%.

The index at six months, used for pricing floating rate mortgage loans rose to 5.21% per year, from 5.13% on Monday, and the ROBOR at 12 months rose to 5.27% per year from 5.19% per year previously.

The Administration Council of the National Bank of Romania has recently decided to increase the monetary policy interest rate to the level of 3% per year, from 2.5% per year and maintaining firm control on the liquidity on the currency market.