

Managers estimate sharp increase in prices in processing industry, construction and retail

Romanian managers are estimating for the next three months a sharp increase in prices in the processing industry, construction and retail, according to the data published by the National Institute of Statistics (INS) on Tuesday.

During the economic conjuncture analysis of June 2022, managers from the processing industry project a moderate increase in production volume for the next three months (+9% conjunctural balance). Beverage manufacturing will register the largest increase (+32% conjunctural balance). Regarding the number of employees, a relative stability is estimated, the conjunctural balance being +4% per the entire processing industry. For industrial products there is a sharp increase expected in the next three months (+40%).

According to the estimates of July 2022, the construction industry will register an increase in production volume for the next three months (+19% cyclical variation). Managers estimate a moderate increase in number of employees (+6%). Managers also expect a sharp increase in the price of construction works (+57%).

In the retail sector managers have estimated an upward trend of economic activity the next three months (+19%). The volume of orders for cargo suppliers by commercial units will also register an increase (+20%). Employers project an increase in employees in the next three months (+20% conjunctural balance). Managers of commercial companies also estimate an increase in retail prices (+68% conjunctural balance).

According to the estimates of June 2022, demand for services (turnover) will see a moderate increase in the following three months (+8%). A relative stability is estimated for the number of employees (+4%). According to the managers' opinion, sale prices or billing of services will have an upward trend (+32%).

The institution also mentions that the cyclical variation indicates the managers' perception on the dynamics of a phenomena which must not be confused with the growth or decline rate of any statistic indicator produced by INS. The percentage conjunctural balance is obtained as a difference between the managers' percentage who chose the positive variant of the phenomenon and the percentage that indicated the negative variant